

Macon Municipal Utilities
Balance Sheet - Combined
June 30, 2026

ASSETS

Current Assets	Total
Cash & Cash Equivalents	\$ 9,698,928.16
Accounts receivable, net of allowance	2,258,415.46
Due from other funds	(298.55)
Accrued interest receivable	1,352.11
Prepaid expenses	323,795.00
Inventories	883,135.59
Total Current Assets	13,165,327.77
 Non-Current Assets	
Notes receivable	\$ -
Prepaid water storage	70,820.51
Debt issuance costs, net of accumulated amortization	-
Investments - restricted	2.00
Investments, unrestricted	12,600,000.00
Deferred Outflows - Pension	3,316,172.56
Fixed assets, net of accumulated depreciation	26,348,446.19
Total Non-Current Assets	42,335,441.26
Total ASSETS	\$ 55,500,769.03

LIABILITIES

Current Liabilities	
Accounts payable	\$ 1,158,109.54
Accrued expenses	344,906.38
Accrued payroll	0.06
Accrued vacation	77,271.31
Due to other funds	-
Total Current Liabilities	1,580,287.29
 Non-Current Liabilities	
Due to federal government	\$ -
Bonds payable	780,233.79
Customer security deposits	133,925.34
Deferred Inflows - Pension	27,110.01
Total Non-Current Liabilities	941,269.14
Total LIABILITIES	\$ 2,521,556.43

NET ASSETS

Federal contributions	\$ 1,830,152.80
State contributions	1,124,071.78
Reserved retained earnings	7,257.67
Unreserved retained earnings	50,432,046.36
Net income	(414,316.01)
Total NET ASSETS	52,979,212.60
Total Liabilities and Fund Balance	\$ 55,500,769.03

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Month ending June 30, 2026 and 2025

	Electric Fund			Water Fund			Wastewater Fund			Gas Fund			Total		
	06/30/26	06/30/25	05/31/26	06/30/26	06/30/25	05/31/26	06/30/26	06/30/25	05/31/26	06/30/26	06/30/25	05/31/26	06/30/26	06/30/25	05/31/26
OPERATING REVENUES															
Charges for Services	892,103	857,741	740,614	235,080	228,928	209,281	147,595	154,922	141,004	90,661	107,403	118,546	1,365,439	1,348,994	1,209,444
Generation Credits & Utility Billing Penalties	21,857	21,315	20,007	406	442	341	633	667	519	273	220	377	23,168	22,644	21,243
Miscellaneous	17,854	20,859	21,065	5,071	4,193	4,318	13,631	8,170	13,067	602	-	1,808	37,157	33,222	40,257
Total operating revenues	931,813	899,915	781,685	240,556	233,562	213,940	161,859	163,760	154,589	91,536	107,623	120,731	1,425,764	1,404,859	1,270,944
OPERATING EXPENSES															
Production	747,672	848,519	764,435	119,863	126,410	123,619	51,315	42,034	40,621				918,850	1,016,963	928,674
Distribution	93,147	82,893	109,778	44,664	30,236	31,502	37,577	36,704	29,390	88,376	73,709	77,051	263,764	223,542	247,721
Administrative & General	28,588	24,080	26,312	26,121	20,839	25,316	26,211	20,796	25,252	26,616	19,437	25,195	107,537	85,152	102,075
Depreciation	38,926	47,417	38,926	37,991	39,279	37,991	66,555	64,643	66,555	20,928	21,644	20,928	164,401	172,982	164,400
Total operating expenses	908,334	1,002,909	939,451	228,640	216,763	218,427	181,658	164,178	161,819	135,920	114,790	123,174	1,454,551	1,498,639	1,442,871
OPERATING INCOME (LOSS)	23,479	(102,994)	(157,765)	11,917	16,800	(4,488)	(19,799)	(418)	(7,230)	(44,385)	(7,167)	(2,443)	(28,788)	(93,780)	(171,926)
NON-OPERATING REVENUES / EXPENSES															
Interest income	6,713	8,196	7,041	2,918	2,711	3,014	389	1,811	441	2,484	2,273	2,681	12,504	14,990	13,176
Interest expense	1,817	1,604	1,817	2,342	2,250	2,342	2,821	3,019	1,817	1,817	1,604	1,817	8,797	8,477	7,792
Pension liability expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues / expenses	4,896	6,591	5,224	575	461	671	(2,431)	(1,208)	(1,376)	668	669	865	3,707	6,513	5,384
NET INCOME (LOSS)	28,375	(96,403)	(152,542)	12,492	17,261	(3,817)	(22,230)	(1,626)	(8,606)	(43,717)	(6,498)	(1,579)	(25,080)	(87,266)	(166,543)
Operating transfers in															
Operating transfers out															
Change in net assets	28,375	(96,403)	(152,542)	12,492	17,261	(3,817)	(22,230)	(1,626)	(8,606)	(43,717)	(6,498)	(1,579)	(25,080)	(87,266)	(166,543)
EBITDA	69,118	(47,382)	(111,799)	52,826	58,789	36,517	47,145	66,036	59,766	(20,972)	16,750	21,166	148,117	94,193	5,650
Commodity Cost	676,147	705,354	694,436							38,779.34	46,250.99	41,645.37			
% of charges for services	75.79%	82.23%	93.76%							42.77%	43.06%	35.13%			

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year-To-Date June 2026 and 2025

	Electric Fund		Water Fund		Wastewater Fund		Gas Fund		Total	
	06/30/26	06/30/25	06/30/26	06/30/25	06/30/26	06/30/25	06/30/26	06/30/25	06/30/26	06/30/25
OPERATING REVENUES										
Charges for Services	5,020,544	4,971,265	1,289,637	1,274,125	863,566	882,018	1,732,836	1,384,214	8,906,583	8,511,622
Generation Credits & Utility Billing Penalties	133,558	134,954	2,385	2,638	3,758	4,093	8,300	6,049	148,000	147,734
Miscellaneous	97,394	225,538	27,633	25,446	69,489	66,819	2,760	2,357	197,274	320,159
Total operating revenues	5,251,496	5,331,756	1,319,654	1,302,208	936,812	952,929	1,743,895	1,392,620	9,251,858	8,979,514
OPERATING EXPENSES										
Production	4,580,539	4,205,425	781,262	805,166	326,453	273,039			5,688,253	5,283,629
Distribution	611,087	550,222	205,227	196,163	184,945	184,133	1,211,380	1,088,712	2,212,638	2,019,230
Administrative & General	114,826	164,422	202,631	152,663	360,520	154,168	31,284	142,237	709,261	613,491
Depreciation	237,697	293,237	228,154	235,232	399,768	388,221	126,814	126,764	992,432	1,043,453
Total operating expenses	5,544,148	5,213,306	1,417,274	1,389,224	1,271,685	999,560	1,369,478	1,357,713	9,602,584	8,959,803
OPERATING INCOME (LOSS)	(292,652)	118,450	(97,619)	(87,015)	(334,873)	(46,631)	374,418	34,907	(350,727)	19,712
NON-OPERATING REVENUES / EXPENSES										
Interest income	11,097	15,723	(1,587)	(2,940)	(33,098)	(25,978)	4,088	4,842	(19,500)	(8,354)
Interest expense	10,900	9,417	14,055	13,292	15,297	15,468	10,900	9,417	51,151	47,594
Pension liability expense	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues / expenses	197	6,306	(15,642)	(16,232)	(48,395)	(41,446)	(6,812)	(4,575)	(70,651)	(55,947)
NET INCOME (LOSS)	(292,455)	124,756	(113,261)	(103,248)	(383,268)	(88,077)	367,606	30,333	(421,378)	(36,236)
Operating transfers in									-	-
Operating transfers out									-	-
Change in net assets	(292,455)	124,756	(113,261)	(103,248)	(383,268)	(88,077)	367,606	30,333	(421,378)	(36,236)
EBITDA	(43,859)	427,410	128,947	145,276	31,796	315,612	505,320	166,513	622,205	1,054,811
Commodity Cost	4,151,312	3,706,732					988,081	879,676		
% of charges for services	82.69%	74.56%					57.02%	63.55%		