

Macon Municipal Utilities
Balance Sheet - Combined
December 31, 2025

ASSETS

Current Assets		Total
Cash & Cash Equivalents	\$	10,058,995.74
Accounts receivable, net of allowance		2,534,676.70
Due from other funds		379,819.82
Accrued interest receivable		132,424.99
Prepaid expenses		183,775.02
Inventories		906,868.48
Total Current Assets		14,196,560.75
Non-Current Assets		
Notes receivable	\$	-
Prepaid water storage		82,003.13
Debt issuance costs, net of accumulated amortization		-
Investments - restricted		65,990.52
Investments, unrestricted		12,600,000.00
Deferred Outflows - Pension		3,316,172.56
Fixed assets, net of accumulated depreciation		26,735,445.64
Total Non-Current Assets		42,799,611.85
Total ASSETS	\$	56,996,172.60

LIABILITIES

Current Liabilities		
Accounts payable	\$	1,696,806.70
Accrued expenses		349,931.88
Accrued payroll		91,137.04
Accrued vacation		22,030.31
Due to other funds		-
Total Current Liabilities		2,159,905.93
Non-Current Liabilities		
Due to federal government	\$	-
Bonds payable		1,208,761.71
Customer security deposits		151,625.34
Deferred Inflows - Pension		27,110.01
Total Non-Current Liabilities		1,387,497.06
Total LIABILITIES	\$	3,547,402.99

NET ASSETS

Federal contributions	\$	1,830,152.80
State contributions		1,124,071.78
Reserved retained earnings		7,257.67
Unreserved retained earnings		48,194,623.00
Net income		2,292,664.36
Total NET ASSETS		53,448,769.61
Total Liabilities and Fund Balance	\$	56,996,172.60

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Month ending December 31, 2025 and 2024

	Electric Fund			Water Fund			Wastewater Fund			Gas Fund			Total		
	12/31/25	12/31/24	11/30/25	12/31/25	12/31/24	11/30/25	12/31/25	12/31/24	11/30/25	12/31/25	12/31/24	11/30/25	12/31/25	12/31/24	11/30/25
OPERATING REVENUES															
Charges for Services	769,012	790,457	685,727	218,176	186,462	188,239	149,141	135,648	133,320	472,429	101,967	199,852	1,608,758	1,214,533	1,207,138
Generation Credits & Utility Billing Penalties	22,292	21,255	19,770	398	366	345	645	585	563	698	288	144	24,033	22,495	20,822
Miscellaneous	80,849	18,712	33,387	3,735	4,092	5,615	319,231	713,661	1,674,096	-	-	1,880	403,814	736,465	1,714,978
Total operating revenues	872,152	830,423	738,884	222,308	190,920	194,199	469,017	849,895	1,807,979	473,128	102,255	201,876	2,036,605	1,973,493	2,942,938
OPERATING EXPENSES															
Production	703,576	767,435	735,092	206,935	109,598	85,553	79,860	54,685	37,514				990,371	931,718	858,158
Distribution	140,015	124,120	91,877	40,099	33,881	36,021	42,842	49,957	29,647	327,484	241,097	188,643	550,439	449,055	346,187
Administrative & General	(25,952)	52,583	17,994	(758)	31,978	17,876	28,676	17,110	17,921	27,323	24,502	17,661	29,289	126,174	71,452
Depreciation	42,555	16,575	42,952	38,466	38,831	38,308	67,044	64,719	65,876	21,704	19,956	21,704	169,769	140,081	168,841
Total operating expenses	860,194	960,713	887,914	284,741	214,288	177,758	218,422	186,471	150,958	376,511	285,555	228,008	1,739,868	1,647,027	1,444,638
OPERATING INCOME (LOSS)	11,959	(130,290)	(149,030)	(62,433)	(23,368)	16,441	250,595	663,424	1,657,021	96,617	(183,300)	(26,132)	296,738	326,466	1,498,300
NON-OPERATING REVENUES / EXPENSES															
Interest income	50,198	51,005	8,304	27,752	27,979	3,323	42,375	45,202	(1,222)	24,277	25,348	2,375	144,602	149,534	12,780
Interest expense	1,604	759	1,604	2,130	1,405	2,130	410	(852)	1,604	1,604	759	1,604	5,748	2,071	6,942
Pension liability expense	(47,318)	(62,508)	-	(17,870)	(25,498)	-	(17,538)	(20,759)	-	(10,920)	(13,103)	-	(93,645)	(121,868)	-
Total non-operating revenues / expenses	95,912	112,754	6,700	43,491	52,072	1,193	59,503	66,813	(2,826)	33,592	37,693	771	232,499	269,331	5,838
NET INCOME (LOSS)	107,871	(17,536)	(142,330)	(18,942)	28,704	17,634	310,098	730,237	1,654,195	130,209	(145,607)	(25,361)	529,237	595,797	1,504,137
Operating transfers in															
Operating transfers out															
Change in net assets	107,871	(17,536)	(142,330)	(18,942)	28,704	17,634	310,098	730,237	1,654,195	130,209	(145,607)	(25,361)	529,237	595,797	1,504,137
EBITDA	162,653	(35,391)	(99,373)	(42,813)	30,301	56,468	327,123	742,197	1,720,071	57,041	(22,909)	(3,657)	504,004	714,197	1,673,509
Commodity Cost	569,121	669,549	659,606							260,310	192,075	154,323			
% of charges for services	74.01%	84.70%	96.19%							55.10%	188.37%	77.22%			

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year-To-Date December 2025 and 2024

	Electric Fund		Water Fund		Wastewater Fund		Gas Fund		Total	
	12/31/25	12/31/24	12/31/25	12/31/24	12/31/25	12/31/24	12/31/25	12/31/24	12/31/25	12/31/24
OPERATING REVENUES										
Charges for Services	10,265,907	10,359,412	2,597,815	2,647,268	1,746,788	1,802,655	2,418,900	2,231,561	17,029,411	17,040,895
Generation Credits & Utility Billing Penalties	265,792	255,651	5,089	5,130	7,938	8,103	7,606	8,339	286,425	277,222
Miscellaneous	421,852	338,367	52,834	57,568	2,722,013	866,602	4,631	224,590	3,201,330	1,487,127
Total operating revenues	10,953,551	10,953,429	2,655,738	2,709,966	4,476,739	2,677,359	2,431,137	2,464,490	20,517,165	18,805,244
OPERATING EXPENSES										
Production	8,738,629	8,004,278	1,632,399	1,430,978	603,413	582,627			10,974,441	10,017,882
Distribution	2,053,081	1,185,860	425,617	416,378	403,970	508,619	1,898,320	1,881,019	4,780,989	3,991,875
Administrative & General	247,560	319,533	259,625	288,206	292,257	278,340	274,900	272,772	1,074,342	1,158,852
Depreciation	563,537	602,540	464,728	448,244	784,181	751,418	258,532	239,364	2,070,978	2,041,566
Total operating expenses	11,602,807	10,112,211	2,782,369	2,583,806	2,083,821	2,121,004	2,431,753	2,393,155	18,900,750	17,210,176
OPERATING INCOME (LOSS)	(649,256)	841,219	(126,631)	126,160	2,392,918	556,355	(616)	71,335	1,616,415	1,595,068
NON-OPERATING REVENUES / EXPENSES									-	-
Interest income	262,701	179,290	133,136	66,405	183,249	99,971	92,767	91,725	671,853	437,391
Interest expense	19,042	9,108	26,072	17,554	25,093	16,955	19,042	9,108	89,248	52,725
Pension liability expense	(47,318)	(62,508)	(17,870)	(25,498)	(17,538)	(20,759)	(10,920)	(13,103)	(93,645)	(121,868)
Total non-operating revenues / expenses	290,977	232,690	124,934	74,349	175,694	103,775	84,645	95,720	676,250	506,534
NET INCOME (LOSS)	(358,279)	1,073,909	(1,697)	200,509	2,568,611	660,129	84,029	167,055	2,292,664	2,101,602
Operating transfers in									-	-
Operating transfers out									-	-
Change in net assets	(358,279)	1,073,909	(1,697)	200,509	2,568,611	660,129	84,029	167,055	2,292,664	2,101,602
EBITDA	217,485	1,642,019	407,197	619,319	2,693,074	1,368,246	247,689	509,161	3,565,445	4,138,745
Commodity Cost	7,678,287	6,892,381					1,440,428	1,481,280		
% of charges for services	74.79%	66.53%					59.55%	66.38%		