

Macon Municipal Utilities

Balance Sheet - Combined

June 30, 2025

ASSETS

Current Assets	Total
Cash & Cash Equivalents	\$ 11,107,500.34
Accounts receivable, net of allowance	2,179,941.67
Due from other funds	(7,358.00)
Accrued interest receivable	1,352.11
Prepaid expenses	345,182.00
Inventories	968,695.44
Total Current Assets	14,595,313.56
 Non-Current Assets	
Notes receivable	\$ -
Prepaid water storage	93,185.75
Debt issuance costs, net of accumulated amortization	-
Investments - restricted	2.00
Investments, unrestricted	12,600,000.00
Deferred Outflows - Pension	3,260,147.28
Fixed assets, net of accumulated depreciation	23,378,216.84
Total Non-Current Assets	39,331,551.87
Total ASSETS	\$ 53,926,865.43

LIABILITIES

Current Liabilities	
Accounts payable	\$ 554,421.50
Accrued expenses	358,377.20
Accrued payroll	0.06
Accrued vacation	115,267.59
Due to other funds	-
Total Current Liabilities	1,028,066.35
 Non-Current Liabilities	
Due to federal government	\$ -
Bonds payable	1,548,579.58
Customer security deposits	163,962.29
Deferred Inflows - Pension	64,730.01
Total Non-Current Liabilities	1,777,271.88
Total LIABILITIES	\$ 2,805,338.23

NET ASSETS

Federal contributions	\$ 1,830,152.80
State contributions	1,124,071.78
Reserved retained earnings	7,257.67
Unreserved retained earnings	48,194,623.00
Net income	(34,578.05)
Total NET ASSETS	51,121,527.20
Total Liabilities and Fund Balance	\$ 53,926,865.43

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Month ending June 30, 2025 and 2024

	Electric Fund			Water Fund			Wastewater Fund			Gas Fund			Total		
	06/30/25	06/30/24	05/31/25	06/30/25	06/30/24	05/31/25	06/30/25	06/30/24	05/31/25	06/30/25	06/30/24	05/31/25	06/30/25	06/30/24	05/31/25
OPERATING REVENUES															
Charges for Services	857,781	957,707	837,602	230,338	243,314	240,384	154,922	155,774	159,017	107,403	85,888	113,877	1,350,444	1,442,882	1,350,881
Generation Credits & Utility Billing Penalties	21,315	19,923	21,203	442	455	371	667	713	598	220	221	408	22,644	21,312	22,580
Miscellaneous	20,859	12,302	72,366	4,193	5,994	4,520	8,170	12,036	9,655	-	219,922	1,100	33,222	250,254	87,641
Total operating revenues	899,954	989,932	931,170	234,972	249,762	245,275	163,760	168,523	169,271	107,623	306,031	115,386	1,406,309	1,714,249	1,461,102
OPERATING EXPENSES															
Production	848,519	717,082	678,189	126,410	126,311	162,266	42,034	41,640	61,047				1,016,963	885,033	901,503
Distribution	82,893	72,170	133,216	30,236	28,061	43,339	36,704	99,774	43,578	73,709	65,071	104,511	223,542	265,076	324,644
Administrative & General	24,080	26,048	28,339	20,839	22,913	27,568	20,796	23,007	27,350	19,437	24,536	25,692	85,152	96,505	108,949
Depreciation	47,417	49,505	48,967	39,279	36,726	39,388	64,643	61,351	64,753	21,644	19,456	21,791	172,982	167,038	174,899
Total operating expenses	1,002,909	864,806	888,711	216,763	214,012	272,562	164,178	225,772	196,729	114,790	109,063	151,993	1,498,639	1,413,652	1,509,995
OPERATING INCOME (LOSS)	(102,955)	125,126	42,459	18,210	35,751	(27,286)	(418)	(57,249)	(27,458)	(7,167)	196,968	(36,608)	(92,330)	300,596	(48,893)
NON-OPERATING REVENUES / EXPENSES															
Interest income	8,196	8,767	7,763	2,711	2,427	2,828	1,811	1,981	2,111	2,273	4,473	2,928	14,990	17,649	15,629
Interest expense	1,604	759	1,604	2,250	1,521	2,250	3,019	2,597	1,604	1,604	759	1,604	8,477	5,636	7,063
Pension liability expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues / expenses	6,591	8,008	6,158	461	906	578	(1,208)	(616)	506	669	3,714	1,323	6,513	12,013	8,566
NET INCOME (LOSS)	(96,363)	133,134	48,617	18,671	36,657	(26,709)	(1,626)	(57,864)	(26,951)	(6,498)	200,683	(35,284)	(85,817)	312,609	(40,327)
Operating transfers in															
Operating transfers out															
Change in net assets	(96,363)	133,134	48,617	18,671	36,657	(26,709)	(1,626)	(57,864)	(26,951)	(6,498)	200,683	(35,284)	(85,817)	312,609	(40,327)
Commodity Cost	705,354	637,702	586,884							46,250.99	34,895.56	54,090.82			
% of charges for services	82.23%	66.59%	70.07%							43.06%	40.63%	47.50%			

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year-To-Date June 2025 and 2024

	Electric Fund		Water Fund		Wastewater Fund		Gas Fund		Total	
	06/30/25	06/30/24	06/30/25	06/30/24	06/30/25	06/30/24	06/30/25	06/30/24	06/30/25	06/30/24
OPERATING REVENUES										
Charges for Services	4,971,305	5,065,434	1,275,535	1,318,216	882,018	891,311	1,384,214	1,722,532	8,513,071	8,997,493
Generation Credits & Utility Billing Penalties	134,954	126,952	2,638	2,527	4,093	4,136	6,049	7,257	147,734	140,872
Miscellaneous	225,538	93,192	25,446	31,305	66,819	68,214	2,357	224,222	320,159	416,933
Total operating revenues	5,331,796	5,285,578	1,303,618	1,352,048	952,929	963,662	1,392,620	1,954,010	8,980,964	9,555,298
OPERATING EXPENSES										
Production	4,205,425	3,871,571	804,958	687,307	273,039	295,677			5,283,421	4,854,555
Distribution	550,222	539,762	196,163	193,791	184,133	266,892	1,088,712	1,176,843	2,019,230	2,177,288
Administrative & General	164,422	145,628	152,663	142,039	154,168	144,791	142,237	142,277	613,491	574,735
Depreciation	293,237	298,907	235,232	220,764	388,221	367,909	126,764	116,638	1,043,453	1,004,218
Total operating expenses	5,213,306	4,855,868	1,389,016	1,243,900	999,560	1,075,269	1,357,713	1,435,758	8,959,595	8,610,795
OPERATING INCOME (LOSS)	118,490	429,710	(85,397)	108,148	(46,631)	(111,607)	34,907	518,252	21,369	944,503
NON-OPERATING REVENUES / EXPENSES										
Interest income	15,723	58,158	(2,940)	18,041	(25,978)	36,424	4,842	24,401	(8,354)	137,024
Interest expense	9,417	4,554	13,292	9,124	15,468	12,401	9,417	4,554	47,594	30,633
Pension liability expense	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues / expenses	6,306	53,603	(16,232)	8,917	(41,446)	24,024	(4,575)	19,847	(55,947)	106,391
NET INCOME (LOSS)	124,796	483,313	(101,630)	117,065	(88,077)	(87,583)	30,333	538,098	(34,578)	1,050,894
Operating transfers in									-	-
Operating transfers out									-	-
Change in net assets	124,796	483,313	(101,630)	117,065	(88,077)	(87,583)	30,333	538,098	(34,578)	1,050,894
Commodity Cost	3,706,732	3,219,132					879,676	995,738		
% of charges for services	74.56%	63.55%					63.55%	57.81%		