

Macon Municipal Utilities Balance Sheet - Combined

December 31, 2024

ASSETS

Current Assets	Total
Cash & Cash Equivalents	\$ 11,413,612.92
Accounts receivable, net of allowance	2,303,188.35
Due from other funds	-
Accrued interest receivable	135,531.78
Prepaid expenses	176,646.48
Inventories	853,423.93
Total Current Assets	14,882,403.46
 Non-Current Assets	
Notes receivable	\$ -
Prepaid water storage	104,368.37
Debt issuance costs, net of accumulated amortization	-
Investments - restricted	2.00
Investments, unrestricted	12,600,000.00
Deferred Outflows - Pension	3,260,147.28
Fixed assets, net of accumulated depreciation	24,010,718.48
Total Non-Current Assets	39,975,236.13
Total ASSETS	\$ 54,857,639.59

LIABILITIES

Current Liabilities	
Accounts payable	\$ 1,030,390.41
Accrued expenses	324,609.55
Accrued payroll	80,597.22
Accrued vacation	60,212.12
Due to other funds	-
Total Current Liabilities	1,495,809.30
 Non-Current Liabilities	
Due to federal government	\$ -
Bonds payable	1,911,807.50
Customer security deposits	177,354.32
Deferred Inflows - Pension	64,730.01
Total Non-Current Liabilities	2,153,891.83
Total LIABILITIES	\$ 3,649,701.13

NET ASSETS

Federal contributions	\$ 1,830,152.80
State contributions	1,124,071.78
Reserved retained earnings	7,257.67
Unreserved retained earnings	46,841,682.92
Net income	1,404,773.29
Total NET ASSETS	51,207,938.46
Total Liabilities and Fund Balance	\$ 54,857,639.59

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Month ending December 31, 2024 and 2023

	Electric Fund			Water Fund			Wastewater Fund			Gas Fund			Total		
	12/31/24	12/31/23	11/30/24	12/31/24	12/31/23	11/30/24	12/31/24	12/31/23	11/30/24	12/31/24	12/31/23	11/30/24	12/31/24	12/31/23	11/30/24
OPERATING REVENUES															
Charges for Services	790,457	722,980	717,211	186,462	177,537	201,533	135,648	138,431	146,745	101,967	1,191,401	105,971	1,214,533	2,230,350	1,171,461
Generation Credits & Utility Billing Penalties	21,255	25,084	19,603	366	235	319	585	366	503	288	277	137	22,495	25,961	20,562
Miscellaneous	18,712	(33,353)	28,670	4,092	4,128	4,223	9,646	170,090	9,081	-	1,878	-	32,450	142,743	41,975
Total operating revenues	830,423	714,711	765,484	190,920	181,901	206,075	145,880	308,887	156,330	102,255	1,193,556	106,109	1,269,478	2,399,055	1,233,998
OPERATING EXPENSES															
Production	767,435	619,372	660,884	109,598	94,742	123,690	54,685	49,988	53,291				931,718	764,103	837,865
Distribution	124,120	111,817	97,041	33,881	33,870	36,991	49,957	28,424	36,642	241,097	250,996	170,570	449,055	425,108	341,243
Administrative & General	14,531	16,251	27,813	28,284	32,759	28,532	14,737	31,222	28,494	25,247	24,348	26,955	82,800	104,579	111,794
Depreciation	49,541	62,176	56,156	38,831	36,889	38,877	64,719	61,330	64,719	19,956	19,620	24,030	173,047	180,016	183,782
Total operating expenses	955,627	809,616	841,893	210,595	198,260	228,090	184,098	170,965	183,146	286,300	294,964	221,555	1,636,619	1,473,806	1,474,683
OPERATING INCOME (LOSS)	(125,204)	(94,905)	(76,409)	(19,674)	(16,359)	(22,015)	(38,218)	137,922	(26,816)	(184,045)	898,591	(115,446)	(367,141)	925,249	(240,686)
NON-OPERATING REVENUES / EXPENSES															
Interest income	51,005	30,138	7,643	27,979	16,804	2,508	45,202	30,534	1,693	25,348	15,121	2,869	149,534	92,597	14,713
Interest expense	759	714	759	1,405	1,476	1,405	2,370	(1,371)	759	759	714	759	5,293	1,533	3,682
Pension liability expense	(62,508)	(181,097)	-	(25,498)	(84,807)	-	(20,759)	(71,280)	-	(13,103)	(41,354)	-	(121,868)	(378,539)	-
Total non-operating revenues / expenses	112,754	210,521	6,884	52,072	100,136	1,103	63,591	103,186	934	37,693	55,761	2,110	266,109	469,603	11,032
NET INCOME (LOSS)	(12,450)	115,615	(69,524)	32,397	83,776	(20,912)	25,373	241,108	(25,882)	(146,352)	954,352	(113,336)	(101,032)	1,394,852	(229,654)
Operating transfers in															
Operating transfers out															
Change in net assets	(12,450)	115,615	(69,524)	32,397	83,776	(20,912)	25,373	241,108	(25,882)	(146,352)	954,352	(113,336)	(101,032)	1,394,852	(229,654)
Commodity Cost	669,549	517,430	580,676							192,075	213,332	139,731			
% of charges for services	84.70%	71.57%	80.96%							188.37%	17.91%	131.86%			

Macon Municipal Utilities
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year-To-Date December 2024 and 2023

	Electric Fund		Water Fund		Wastewater Fund		Gas Fund		Total	
	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23
OPERATING REVENUES										
Charges for Services	10,359,412	10,898,890	2,647,268	2,620,193	1,802,655	1,759,416	2,231,561	3,130,856	17,040,895	18,409,354
Generation Credits & Utility Billing Penalties	255,651	318,517	5,130	5,383	8,103	8,276	8,339	13,293	277,222	345,469
Miscellaneous	338,367	1,388,358	57,568	70,761	162,587	353,981	224,590	1,843,243	783,112	3,656,344
Total operating revenues	10,953,429	12,605,765	2,709,966	2,696,337	1,973,344	2,121,673	2,464,490	4,987,392	18,101,229	22,411,167
OPERATING EXPENSES										
Production	8,004,278	7,703,853	1,430,978	1,391,016	582,627	543,748			10,017,882	9,638,616
Distribution	1,185,860	1,016,962	416,378	377,127	508,619	363,913	1,881,019	2,684,424	3,991,875	4,442,426
Administrative & General	281,481	285,463	284,512	282,532	275,967	292,529	273,517	269,987	1,115,478	1,130,512
Depreciation	635,506	740,861	448,244	448,055	751,418	722,940	239,364	236,585	2,074,532	2,148,441
Total operating expenses	10,107,125	9,747,139	2,580,112	2,498,730	2,118,631	1,923,130	2,393,900	3,190,997	17,199,768	17,359,996
OPERATING INCOME (LOSS)	846,305	2,858,626	129,854	197,606	(145,287)	198,543	70,590	1,796,395	901,461	5,051,171
NON-OPERATING REVENUES / EXPENSES										
Interest income	179,290	101,897	66,405	52,198	99,971	48,012	91,725	53,838	437,391	255,945
Interest expense	9,108	8,570	17,554	18,382	20,177	18,884	9,108	8,570	55,947	54,407
Pension liability expense	(62,508)	(181,097)	(25,498)	(84,807)	(20,759)	(71,280)	(13,103)	(41,354)	(121,868)	(378,539)
Total non-operating revenues / expenses	232,690	274,424	74,349	118,623	100,552	100,408	95,720	86,621	503,312	580,077
NET INCOME (LOSS)	1,078,995	3,133,050	204,203	316,229	(44,735)	298,952	166,310	1,883,017	1,404,773	5,631,248
Operating transfers in									-	-
Operating transfers out									-	-
Change in net assets	1,078,995	3,133,050	204,203	316,229	(44,735)	298,952	166,310	1,883,017	1,404,773	5,631,248
Commodity Cost	6,892,381	6,701,583					1,481,280	2,264,991		
% of charges for services	66.53%	61.49%					66.38%	72.34%		

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